ALMA COLLEGE

CARES Act Student Grants Reporting Form   **May 18, 2020**

This document provides the necessary information to comply with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281.

✓ Institution has signed and returned to the Department of Education the Certification and Agreement document under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Total amount of **funds the institution *has received*** from the Department for Emergency Financial Aid Grants to Students: $714,970

TOTAL AMOUNT of Emergency Financial Aid **Grants DISTRIBUTED to students** under Section 18004(a)(1) of the CARES Act *as of the date of this report*: $695,330

ESTIMATED TOTAL NUMBER of STUDENTS at the institution **ELIGIBLE** to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965: 1,192

TOTAL NUMBER of STUDENTS who **HAVE RECEIVED** an Emergency Financial Aid Grant: 1,192

Method(s) used by the institution to determine **WHICH STUDENTS** receive Emergency Financial Aid Grants and **HOW MUCH** they would receive:

- Attended winter term full time (12 credits or more) as determined by registration on the census date January 17, 2020 and did not withdraw prior to March 18, 2020, when the college ended in-person classes.
- Per requirements set by the grant, to qualify, a student **must be** a U.S. citizen or eligible noncitizen, have a valid SSN, registered for Selective Service, obtained a high school diploma, GED, or completion of high school in an approved homeschool setting.
- Students must have filed a 2019-20 FAFSA and be eligible for Title IV aid. *
- The amount each student will receive is based on a student's financial need, as determined by the FAFSA, so the grant amount will not be the same for every student and is not negotiable.
- Funding must be distributed directly to the student.

*Students who have not yet filed the 2019 – 2020 FAFSA you must do so by May 18th and notify the Aid Office of your filing by emailing FinAid@alma.edu to qualify. Once we receive your email notice and the FAFSA we will verify that all requirements were met for Title IV aid eligibility and we will notify you of the determination. If determined to be eligible the maximum grant amount for a student who files the 2019 – 2020 FAFSA after April 20, 2020 is $325.

EFC *(estimated family contribution)* **as determined by the 2019 – 2020 FAFSA filed prior to April 20, 2020**
- Students with an EFC of 0 – 12,000 $855
- Students with an EFC of 12,001 and higher $325

Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants:

CARES Act Grant Information

Alma College

Financial Aid Office

Good morning,

I hope that this email finds you safe and doing well. It is quiet on campus and we are looking forward to welcoming you back in the fall. As many of you are aware, the federal CARES Act provides provisions for student aid in response to the COVID-19 pandemic. The act provides funding to colleges and universities to assist students through cash grants and to support schools with costs incurred by moving to online instruction and campus closures.

The college must comply with all regulations in the awarding of the funds. To do so:

- Funds will be awarded to all eligible students and the amount of the award will be determined by the student's financial need as determined by the 2019-2020 Free Application for Federal Student Aid (FAFSA).
- Students **will not** need to apply for these cash grants. Alma College will distribute funding to all eligible students.
  - Eligibility was determined by the Department of Education and eligibility requirements and updates can be found at alma.edu/finaid.

The college will be processing direct deposits and checks on Friday, May 15. If you need to make updates to your preferred mailing address or direct deposit information please make sure to do this **by Thursday, May 14 at 8:00 a.m.** Directions on how to do this can be found at www.alma.edu/finaid.

Thank You
Michelle McNier
Director of Financial Aid