

Terms and Conditions of Your Financial Aid

It is your responsibility to review Alma College policies and procedures and the academic catalog. The links below provide additional information and outline important requirements and policies.

Alma College Aid Program Guide:

www.alma.edu/admissions/financial-aid/policies/

Student Handbook

www.alma.edu/student-handbook/

Academic Catalog

www.alma.edu/offices/registrar/academic-catalogs/

Financial Aid Policies

www.alma.edu/admissions/financial-aid/policies/

Consumer Information

www.alma.edu/admissions/financial-aid/consumer-information/

Scholarship Renewal Information

To renew your Alma College scholarship each year you must meet the following requirements:

1. You must be enrolled full time (12 credits or more) each semester as a degree seeking student.
2. This award is renewable for three years (6 semesters) or to the point where you have completed degree requirements for your first bachelor's degree, whichever comes first. Undergraduate students who graduate in fewer than 8 semesters forfeit their remaining scholarship eligibility.
3. Some scholarships and grants have additional renewal requirements. Please review them at www.alma.edu/admissions/financial-aid/policies/.

Living Off Campus and/or No Meal Plan

Your financial aid award will be reduced if you choose to live off campus and/or opt out of your meal plan. If you were granted exemption from housing and/or a meal plan based on an accommodation, you are **not** exempt from the financial aid reduction.

Please refer to Alma College financial aid policies for additional information, including the amount by which your aid will be reduced. Learn more at www.alma.edu/admissions/financial-aid/policies/

Full Tuition Scholarships/Grants/Awards

If you have received a full tuition scholarship, grant or award from Alma College or an outside provider, you are **not eligible** to receive standard Alma College merit, competitive, or additional scholarships, grants or awards. These are replaced by the full tuition award you have received. This includes but **is not limited to** the Yellow Ribbon Program, ROTC, Detroit Promise, Kalamazoo Promise, ACE, and Alma College's Distinguished Scholar Award (up to full tuition). Non-college financial aid will be adjusted in accordance with the rules and regulations applicable to those programs.

If you receive outside scholarships that, in combination with Alma College funding, would exceed the cost of tuition and fees, your Alma College aid will be reduced.



Aid Awarding

Alma College Programs

All financial aid awards are automatically equally divided between fall and winter semesters, unless your first semester of enrollment for the academic year is not fall. The aid offered can only be used during the semester listed on your award letter, as long as you are enrolled in the required number of credits.

Non-Alma College Programs

- State and Federal programs will be disbursed based on federal and state regulations.
- Providers of non-college scholarships may specify the semester(s) in which the scholarship is paid. If you would like the scholarship distributed differently than what the provider has specified, you will be asked to obtain an authorization letter from them. If a provider letter does not specify a distribution schedule, Alma will disburse the scholarship evenly between fall and winter semesters.
- If a scholarship has been divided between semesters and the provider has not given instructions, you may request the entire award to be moved to one semester. Please note that this may cause a reduction to your aid that semester and/or result in a shortage of funds in a future semester.

Spring and Summer Aid

Financial aid may be available for spring term and summer semester on a limited basis. Summer is the end of our academic year so awarding of federal aid will be limited to remaining eligibility from the current academic year. There is no Alma aid available for summer.

Other Resources

If you receive military benefits or other resources, such as scholarships, from your high school or another organization you are required to report them to the financial aid office. A reduction in your financial aid package may be required. You will receive a revised award notice if a revision is necessary. The award notice with the most recent date supersedes all previous notices.

