



WELCOME TO FINANCIAL AID

Contact Us

Phone: (989) 463-7347

Fax: (989) 463-7993

E-mail: FinAid@alma.edu

Current News & Updates

www.alma.edu/finaid

Twitter: @AlmaCollegeSSC

Questions?

Get answers 24/7
with FinancialAidTV!

alma.financialaidtv.com



BILLING QUESTIONS?

Typically your financial aid doesn't cover your entire bill for the semester.

- ✓ Bills are available on your student portal after the receiving email notice.



- ✓ Fall Bills
 - Issued: End of July
 - Due: End of August
- ✓ Winter Bills
 - Issued: End of November
 - Due: Beginning of January

✓ Pay Your Bill Here

www.alma.edu/paymybill

- ✓ Contact Financial Services at (989) 463-7453

www.alma.edu/offices/financial-services



ALMA COLLEGE

614 W Superior St.
Alma, Michigan 48801

FINANCIAL AID CHECKLIST

Financial Aid Application Process

- FILE the FAFSA (October 1 - March 1)
File **every year** to be considered for all types of financial aid: www.fafsa.gov
- VERIFICATION (February - March)
You will be notified if you need to go through the verification process, in which you send us additional required information. Our office **begins** notifying selected students in **February/March**.
- Apply for Outside Scholarships **every year** starting in December. We can assist in your search: www.alma.edu/scholarships/out



After You Receive Your Award Letter

- Review the Award Letter
It lists all of your scholarships and awards, including any additional need-based aid for which you qualify.
- Complete Federal Direct Loan Requirements
See Instructions for Federal Direct Loans in this packet (if mailed).
- Monitor your Alma E-Mail
In order to receive the aid that is being offered, you must turn in any needed documents and complete all tasks.
- Report any outside scholarships you will, or have received.
- Make Plans to Pay
Determine if you will need to use a Parent PLUS loan, alternative loan, or payment plans to pay your bill.



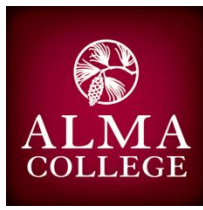
Prior to Payment of Your Aid

- Continue to monitor your e-mail for any request for missing documents or changes in awards.
- Review the Billing Statement
Billing statements are available each semester on the student portal after receiving the email notification.
- Finalize your enrollment for the term by the end of each drop/add period - *failure to do so can affect your aid!*



After Your Aid Pays

- Stay enrolled. Withdrawing from classes could result in loss of your aid, and can affect future eligibility for aid.
- Review all policies; including information on making satisfactory academic progress toward your degree to remain eligible for aid.
Visit: www.alma.edu/admissions/financial-aid/policies/



FINANCIAL AID IMPORTANT FACTS

Costs

Charges	Cost
Tuition	\$38,348
Activity Fee	\$260
Technology Fee	\$160
* Room & Board (on-campus only)	\$10,642
* Orientation Fee (first-year only)	\$350
* Health Insurance (if not waived)	
Other (Books, Lab fees, Class fees, etc.)	

Possible Additional Costs

- Overload course fees if above 18
- Be aware of lab and course fees
- **Books are an out of pocket expense**
- Aid is reduced for those living off campus

Financial Aid

- ✓ All aid is disbursed directly to student accounts.
- ✓ One-half is disbursed for fall semester and one-half is disbursed for winter semester.
- ✓ Be aware of loan origination fees.
- ✓ Stay current on policy and regulations for qualification of aid.

Paying Out of Pocket Expenses

- **Payment Plans**
 - Higher One
 - Deferred plan
- **Loan Options**
 - Parent PLUS Loan
 - Student Alternative Loan<https://www.alma.edu/loans/alt>
- **Work Study job**
 - Pay earned funds to account<https://www.alma.edu/admissions/financial-aid/work-study-other-employment/>

To ensure student success, learning the important facts to financial aid is key! Understanding what it is being charged, how financial aid is disbursed, and ways to cover out of pocket expenses will allow students to be prepared financially and allow more focus to study.



← *Utilize the key chart and key points to the left to determine what your actual cost may be and the best way to cover the expense.*

Don't forget to complete the **consent form for disclosure** at:

<https://www.alma.edu/admissions/financial-aid/forms-resources/>

This gives our office permission to talk to your parents or anyone else you list on the form. **IMPORTANT:** Please share the pin and security question with them so we can verify who they are!

DEADLINES TO REMEMBER

1. File FAFSA each year by March 1.
2. Check Student Portal for award letters.
3. Fall billing statement notices sent via email by July 21st.
4. Complete all required paperwork.
5. Set-up loans or payment plans before first bill due date.
6. Waive health insurance by July 16th if you have other coverage.
7. Avoid late fees by paying bills on time and registering on time!

For Current Information and Deadlines visit our webpage frequently and follow us on Twitter!

www.alma.edu/finaid

Twitter: @AlmaCollegeSSC

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(Email) FinAid@alma.edu